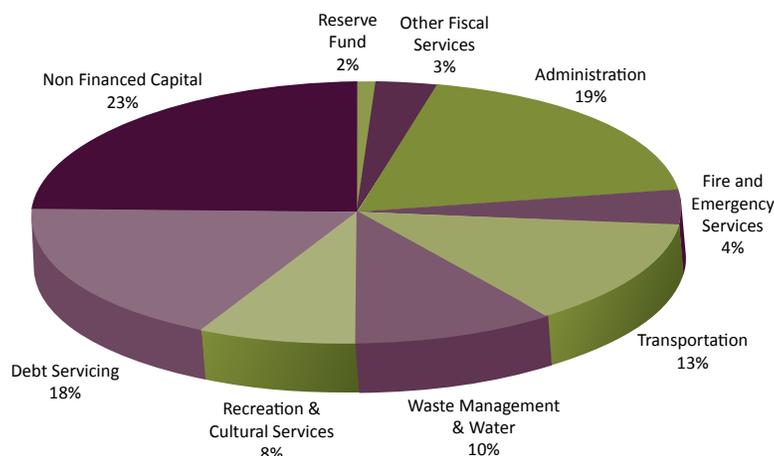


# DRAFT 2017 BUDGET SUMMARY

We continue to be inspired by the enthusiasm and input that our community provides during the year and particularly during the budget consultation process. This year saw more input than ever through our social media as well as through public meetings and written submissions. Early in 2016, a survey of PCSP and the surrounding region focused on demographics and resident's perceptions. This survey also provided us with valuable information for the budget process. Public engagement continues to be an important aspect this Council and we thank all those who are involved and give feedback.

## 2017 EXPENDITURES BREAKDOWN



## HIGHLIGHTS FOR 2017 BUDGET

### Mil Rate

- To remain constant at 6.9 mils for property tax

### Water and Sewer

- Water Fee to remain at \$475 and Water and Sewer fee to remain at \$650 for residential property
- The water metering project is included and implementation will depend on results from the tendering process.

### Farm mil rate

- To be reduced 50% from 5 mils to 2.5 mils

### Focus on smart planning to support strategic development priorities (*commercial, mix of housing types, municipal infrastructure*)

- Maggies Place Area Development
- Portugal Cove Road and Thorburn Road Development Areas

### Pedestrian safety and mobility

- New trails and sidewalks, including connectivity to new school
- Advanced street network planning

### New capital purchases and projects

- Infrastructure enhancement and expansion
- Additional public works vehicles, creating a modern and efficient fleet
- New firefighting vehicle and equipment

### Improved Services

- 24 hour snow clearing
- Increased security and enforcement

## WHAT WE HEARD

### Public Input Considerations

**FOCUS** on being financially prudent and budgeting sustainably

**CONCERNS** about the economy and increased pressure on household income

**MAINTENANCE** for existing recreation and infrastructure assets

**INCREASED** investment in pedestrian safety

**MORE** trails and sidewalks

**SUPPORT** for Agriculture and Farming

# COMMUNITY SUSTAINABILITY AND LONG TERM PLANNING

Council and staff have worked together over the last three years and developed new policies that now guide future actions.

## Strategic Plan

In 2015 the Strategic Plan was adopted by Council and is on the website [pcsp.ca](http://pcsp.ca). The strategic initiatives attached to the objectives are currently being acted upon and have influenced the budget greatly. The overall themes include:

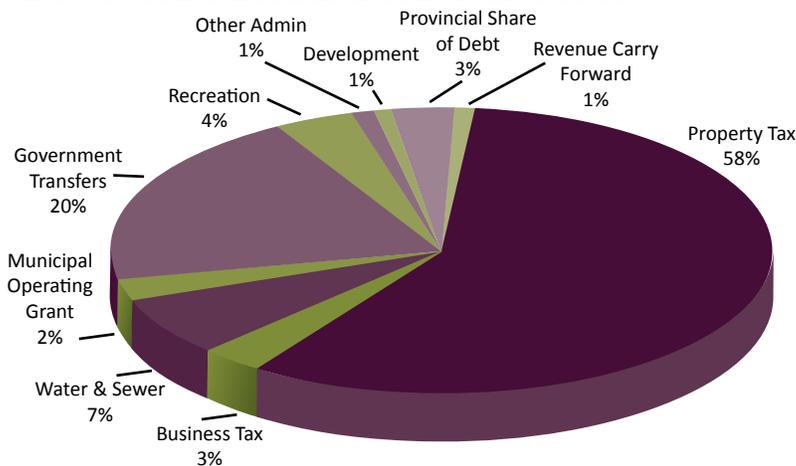
1. Be recognized as a leader for excellence in governance and service delivery.
2. Build a financial framework for a sustainable Town with a healthy balance sheet.
3. Invest in community facilities to build a sense of place
4. Prepare the foundation for community development and business growth.

## Asset Management Plan

Financial sustainability was recognized in the Strategic Plan and in 2016 the Asset Management Plan was officially adopted. The creation of reserve funds and debt policies are helping PCSP create a strong and consistent financial future. The 2017 budget reflects this plan with:

1. Reduction in debt level from 20% to 18%.
2. Investment of \$160,000 in the infrastructure reserve fund.

## 2017 REVENUE BREAKDOWN



## DRAFT BUDGET 2017 PUBLIC MEETING

Wednesday, November 23

Murray's Pond Fishing and Country Club

7:00 pm

Full details of the 2017 Budget will be discussed. Please come on and give input and feedback.

## DID YOU KNOW?

Here is what your tax dollars pay for per household in 2017 based on draft budget

Road Maintenance	\$252
Capital Financing for Projects or Equipment (excluding funded portion)	\$673
Non Financed Capital for Projects or Equipment (excluding funded portion)	\$210
General Administration	\$396
Snow Removal	\$154
Garbage and Recycling	\$132
Recreation Facilities and Programming	\$389
Fire and Emergency Services	\$179
Economic Development, Marketing, Communications	\$107
Water Supply*	\$607
Sewer Collection and Disposal*	\$366

*Note: Water and sewer cost is associated with per household cost to only those who receive the services*

## SUMMARY

Many residents in the community have expressed their concerns about the economy and the impact that it is having in PCSP. Although Council reduced the mil rate last year, due to household assessments some residents actually saw an increase in household tax while others saw a reduction. Council wishes to be consistent and not add to the burden on residents and will maintain the current mil rate at 6.9, while keeping the water and sewer fee constant.

Council will have the estimates for the cost of the water metering project confirmed during the tendering process. If the project is completed next year then residents will be able to control their water usage as a means to reduce costs.

Council is making investments in pedestrian safety, connectivity, inclusiveness and accessibility. In 2017 we will focus on the building of infrastructure to support these initiatives.

We aim to be a welcoming and progressive community that supports sustainable food and will work with the agriculture and farming community. In 2017 we will reduce the farm mil rate to 2.5 mils from 5 mils.

Long term finances are strong with lower debt ratios and increased reserves to reduce the impact of infrastructure on mil rates of future years. Investments to our public works fleets this year will retire aged equipment resulting in lower costs and provide more consistent service.

In 2017 we will focus on supporting and promoting commercial development. We want to investigate a new mix of housing types as our community begins to grow and provide new services and opportunities.

Council and staff are here to serve and support the community. We are open and encourage feedback, not only during the budget process, but throughout the year.