

DRAFT 2019 BUDGET SUMMARY



Last year, after elections, your newly formed Council set its first budget. The focus was on reducing the tax burden on residents and businesses by reviewing operations and decreasing expenditures. The result was significant decreases to the mil rate and fees, while services, departments and projects were made more efficient. This theme continues for the 2019 proposed budget. Despite lower assessments, we will not be increasing the mil rate. We continue to make strategic investments in the community and have exciting plans for 2019. The proposed budget is summarized below; but, more specific details will be discussed at the upcoming public meeting.

4 Year Expenditure History



2016	\$14,948,669
2017	\$15,379,553
2018	\$14,063,440
2019	\$13,462,916

EXPENDITURES BREAKDOWN

Administration	\$2,676,414	20%
Fire and Emergency Services	\$691,000	5%
Transportation	\$2,003,212	15%
Water and Sewer	\$1,061,612	8%
Waste Management	\$429,149	3%
Recreation & Cultural Services	\$1,110,006	8%
Debt Servicing	\$2,079,021	15%
Non Financed Capital	\$2,525,502	19%
Other Fiscal Services	\$407,000	3%
Transfer to Reserve Fund	\$480,000	4%
Total Expenditures	\$13,462,916	

REVENUES BREAKDOWN

Property Tax Revenue	\$7,952,872	59%
Business Tax Revenue	\$442,006	3%
Water and Sewer Revenue	\$934,500	7%
Municipal Operating Grant	\$242,596	2%
Government Transfers	\$2,079,682	16%
Recreation	\$563,250	4%
Development	\$87,200	1%
Other Admin	\$195,000	1%
Provincial Share of Debt	\$239,049	2%
Revenue Carryforward	\$726,761	5%
Total Budget Revenue	\$13,462,916	

4 Year Average Tax Per Household

2016	\$2,450
2017	\$2,465
2018	\$2,353
2019	\$2,272



DRAFT BUDGET 2019 PUBLIC MEETING

Wednesday, November 28
at 7:00pm
Recreation Centre

WHAT WE HEARD AND THE IMPACT

CONCERN of impact of assessments on taxes:

- Residential Mil Rate to remain at 6.5 mils
- Commercial Mil Rate to remain at 8.1 mils
- Water and Sewer fees to stay at \$625 for residential and \$715 for commercial

FAIRNESS in taxation of vacant lands:

- Reduction of \$200 for water fees for vacant serviced lands

CONTINUED collaboration with Chamber of Commerce:

- Financial support to the Chamber of Commerce and commitment for collaborative projects

ENCOURAGEMENT for continued reduction in expenditures:

- Reduction of additional \$600,524 of expenditures from 2018 budget

SUPPORT for environmental initiatives:

- Financial support for numerous environmental projects with the Advisory Committee on the Environment
- Enhanced water testing for quality and health of watersheds and waterbodies

INCREASED pedestrian safety:

- Continued support of SafePCSP
- Inclusion of pilot project with RNC for additional patrols

We would like to thank all those who contributed this year to the budget process. We look forward to presenting all the details of the proposed budget on Wednesday, November 28th at the Recreation Centre at 7:00pm. Council continues to commit to sincere public engagement on decisions and issues in the community.



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OTHER ITEMS FOR 2019:

- Water loss program and zone meters
- Tolt Road reconstruction
- Drovers Heights water and sewer
- Newbury Street road completion
- Town signs
- Rainbow Gully Park water and sewer
- Neighborhood parks and beautification
- Inclusive recreation equipment
- Public Works and Fire Department fleet and equipment upgrades
- East Coast Trail expansion
- Tourism lookout